

**WIGTON TOWN COUNCIL**

**A MEETING OF THE FINANCE COMMITTEE WAS**

**HELD ON 10<sup>th</sup> DECEMBER 2024 AT 5:00PM**

**PRESENT**

Councillors Scott, Jackson, Hodson and Ferriby  
Clerk: Emma Ireton

**FIN/32/2024 TO RECEIVE APOLOGIES & RECORD REASONS FOR ABSENCE**

Councillor Shane McCarthy

**FIN/33/2024 MINUTES FROM PREVIOUS MEETING**

To approve the finance minutes of the meeting held on 7<sup>th</sup> November 2024 -  
**APPROVED**

**FIN/34/2024 DECLARATIONS OF INTEREST/DISPENSATIONS**

N/A

**FIN/35/2024 EXCLUSION OF PRESS AND PUBLIC**

None.

**FC/36/2024 PUBLIC PARTICIPATION**

To receive any representations from members of the public – Members of the public are invited to speak for a maximum of 5 minutes each. The maximum total time for public participation will be 10 minutes. At the close of this item, members of the public will no longer be permitted to address the Council Members unless invited to do so by the Chairman.

None

**FIN/37/2024 DRAFT BUDGET 2025/2026**

All members were provided with a copy of the draft budget prior to the meeting and were also presented with a copy during the meeting.

**RESOLVED**

It was resolved that the forecasted estimated income and expenditure for 2025/2026 and estimated reserves were accurate.

The proposed budget for 2025/2026 with a total expenditure of £521,621 would require a **precept of £420,000** which is an increase of £30,000 from 2024/2025. Council tax base figures were not yet available to calculate the council tax increase. It was highlighted that band D increases in Council Tax will be less than £10.54 per annum due to the number of new dwellings in Wigton and surrounding areas. The 2025/2026 budget was recommended to go forward for consideration and approval for Full Council on 11<sup>th</sup> December 2024.

Meeting closed 5:48pm.

Date of next meeting: 3<sup>rd</sup> February 2025