

WIGTON TOWN COUNCIL
A MEETING OF THE FINANCE COMMITTEE WAS HELD ON
THURSDAY 5TH NOVEMBER 2020 AT 1.00PM

PRESENT Councillors Ferriby, Lynch, Williams and Hodson

FIN/8/2020 TO RECEIVE APOLOGIES & RECORD REASONS FOR ABSENCE

None

FIN/9/2020 APPROVE THE MINUTES OF THE FINANCE COMMITTEE HELD ON 7th OCTOBER 2020

Minutes approved

FIN/10/2020 DECLARATIONS OF INTEREST/DISPENSATIONS

None

FIN/11/2020 BUDGET MONITORING

To amend and approve accounts for July to September 2020

Cllr Lynch asked about the following costs centres –

Allotment running costs – Overspend due to new wind break fencing purchased for new allotment site at Longthwaite Road, no further costs anticipated for the rest of the year.

Contracts Maintenance – The Clerk explained that external contracts are charged for extra expenditure on top of contract price.

B/Laws running costs – No costs for the rest of the year but new heading for new build to be added.

Cllr Williams asked about Station Yard Depot costs – Why are they different each month? The Clerk explained the costs are not just rental charges but consumables and utilities spent in the month.

Members accepted and approved the accounts for July to September 2020

FIN/12/2020 BUDGET 2021/22

New line added for Public Loan Board payments – Clerk to add cost to this

Members agreed to add a new line to the budget for New Play Equipment - £10,000 to start with for next year. The footpaths, parks and allotment committee to start looking at new ‘modern’ play equipment, also to look into match funding.

Cllr Hodson asked if we need to add a budget cost for Street Lighting. The Clerk reported that ABC have not yet made the decision when this will be passed down to town and parish councils but it will not be next year if at all.

Members agreed that they are building for the future and they want to enhance what we provide.

Cllr Ferriby asked that when the council tax base information is available that we look at the increase on council tax for £30,000 and £50,000 but to add £30,000 to precept for now as a starting point. All members **AGREED**

FIN/13/2020 DATE OF NEXT MEETING

Date of next meeting – Thursday 10th December 2020 at 10.00am

Meeting closed at 2.10pm