**WIGTON TOWN COUNCIL**

**A MEETING OF THE FINANCE COMMITTEE WAS HELD ON**

**MONDAY 10TH JULY 2019 AT 10.30 AM**

**PRESENT**  Councillors Ferriby, Lynch, Williams and Hodson

**FIN/8/2019 TO RECEIVE APOLOGIES & RECORD REASONS FOR ABSENCE**

None

**FIN/9/2019 APPROVE THE MINUTES OF THE FINANCE COMMITTEE HELD ON 14TH MAY 2019**

Minutes approved

**FIN/10/2019 DECLARATIONS OF INTEREST/DISPENSATIONS**

None

**FIN/11/2019 BUDGET MONITORING 2018-19**

January to March 2019 – Noted that Income is down by £10k on expected and the expenditure was up by £23K due to staff wage increase, staff issues due to sickness and tree works at Speet Gill.

Bank balances at start of year was £75k and end of the year was £39k. Therefore £36k has come out of reserves.

**FIN/12/2019 GRANTS**

Grants discussed and awarded to the following –

Wigton Theatre Club - £500 awarded upgrade of toilet facilities

Cumbria Speaks Oral Archive - £500 awarded to help collate new data and develop background information for the wider audience

Wigton Whippet Club - £400 awarded to help with costs for the Richard Pitt Memorial Day

The Whippet club asked if they could have help with the costs for running at Barton Laws being a new club they don’t have enough funds. The committee want to support the club and AGREED to give the club a 50% reduction on costs for using Barton Laws until March 2020.

**FIN/13/2019 DATE OF NEXT MEETING**

Date of next meeting – Wednesday 9th October at 6.30pm

Meeting closed at 6.50pm